



Arconic Presents 2030 Sustainability Goals, Launches REAL Commitment Campaign, and Publishes 2022 Sustainability Report

- 2030 Sustainability Goals aligned with the United Nations Sustainable Development Goals
- REAL (Responsible. Essential. Aluminum.) campaign showcases the Company's wide-ranging commitment to sustainable business practices

PITTSBURGH, PA, June 1, 2023 – Leading aluminum sheet, plate, extrusions, and architectural products manufacturer Arconic Corporation (NYSE: ARNC) ("Arconic" or the "Company") announced the details of its 2030 Sustainability Goals along with a campaign that will highlight the Company's commitment and progress toward its sustainability agenda.

In four key areas – Planet, People, Products, and Process – Arconic is targeting to achieve the following results by 2030 compared to a base year of 2021:

- 30% reduction in Scope 1, 2, and 3 GHG emissions intensity
- 10% reduction in energy intensity
- 35% women in salaried workforce
- 80% of high-risk suppliers achieve management program compliance
- Increase partnerships to accelerate product innovation
- Increase product circularity through sourcing and use improvements

Arconic also published its [2022 Sustainability Report](#), which includes details on progress made in the key areas of sustainability over the past year.

Tim Myers, Chief Executive Officer, said, "Our purpose is to create sustainable solutions for a better world, and we have aligned our Sustainability Goals in a way that is meaningful and actionable, not just aspirational. As a fabricator of infinitely recyclable aluminum, our products are inherently sustainable, but we need to work with our customers and suppliers to ensure that we are reducing our carbon footprint related to processes throughout our value chain."

He added, "With regard to people, we believe that diversity of thought leads to better decision-making outcomes. We have included gender equity in our targets, and we're already moving the needle. The percentage of salaried women at Arconic reached 31% last year, which is high for companies in our industry. Remarkably, 40% of our most senior executives are women, as are 38% of my current lead team. We've made real progress and we aim to go further."

"The rationale behind REAL is that our commitment to sustainability is authentic and we are pursuing tangible outcomes for our people, processes, products and the planet. Together, we are responsible for the impact we have on the future. With its sustainable and high-performing characteristics, aluminum is an essential part of everyday life," said Lauren Wilk, Vice President, Government Affairs and Sustainability at Arconic.

The visual campaign that includes Arconic's REAL (Responsible. Essential. Aluminum.) [commitment brochure](#) and [video](#) can be downloaded from the [Sustainability](#) page of the Company's [website](#). The Company's 2022 Sustainability Report is also published on the Company's website at <https://www.arconic.com/sustainability-report>.

About Arconic

Arconic Corporation (NYSE: ARNC), headquartered in Pittsburgh, Pennsylvania, is a leading provider of aluminum sheet, plate, and extrusions, as well as innovative architectural products, that advance the ground transportation, aerospace, building and construction, industrial and packaging end markets. For more information: www.arconic.com.

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Dissemination of Company Information

Arconic intends to make future announcements regarding Company developments and financial performance through its website at www.arconic.com.

Forward-Looking Statements

This release contains statements that relate to future events and expectations and, as such, constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as "anticipates," "believes," "could," "estimates," "expects," "forecasts," "goal," "guidance," "intends," "may," "outlook," "plans," "projects," "seeks," "sees," "should," "targets," "will," "would," or other words of similar meaning. All statements that reflect the Company's expectations, assumptions, projections, beliefs or opinions about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements, relating to the condition of, or trends or developments in, the ground transportation, aerospace, building and construction, industrial, packaging and other end markets; the Company's future financial results, operating performance, working capital, cash flows, liquidity and financial position; cost savings and restructuring programs; the Company's strategies, outlook, business and financial prospects; share repurchases; costs associated with pension and other post-retirement benefit plans; projected sources of cash flow; potential legal liability; the impact of inflationary price pressures; and the potential impact of public health epidemics or pandemics, including the COVID-19 pandemic. These statements reflect beliefs and assumptions that are based on the Company's perception of

historical trends, current conditions and expected future developments, as well as other factors the Company believes are appropriate in the circumstances. Forward-looking statements are not guarantees of future performance, and actual results may differ materially from those indicated by these forward-looking statements due to a variety of risks, uncertainties and changes in circumstances, many of which are beyond the Company's control. Such risks and uncertainties include, but are not limited to: (i) continuing uncertainty regarding the impact of the COVID-19 pandemic on our business and the businesses of our customers and suppliers; (ii) deterioration in global economic and financial market conditions generally; (iii) unfavorable changes in the end markets we serve; (iv) the inability to achieve the level of revenue growth, cash generation, cost savings, benefits of our management of legacy liabilities, improvement in profitability and margins, fiscal discipline, or strengthening of competitiveness and operations anticipated or targeted; (v) adverse changes in discount rates or investment returns on pension assets; (vi) competition from new product offerings, disruptive technologies, industry consolidation or other developments; (vii) the loss of significant customers or adverse changes in customers' business or financial condition; (viii) manufacturing difficulties or other issues that impact product performance, quality or safety or timely delivery; (ix) the impact of pricing volatility in raw materials and inflationary pressures on our costs of production, including energy; (x) a significant downturn in the business or financial condition of a key supplier or other supply chain disruptions; (xi) challenges to or infringements on our intellectual property rights; (xii) the inability to successfully implement or to realize the expected benefits of strategic initiatives or projects; (xiii) the inability to identify or successfully respond to changing trends in our end markets; (xiv) the impact of potential cyber attacks and information technology or data security breaches; (xv) geopolitical, economic, and regulatory risks relating to our global operations, including compliance with U.S. and foreign trade and tax laws and other regulations, potential expropriation of properties located outside the U.S., sanctions, tariffs, embargoes, and renegotiation or nullification of existing agreements; (xvi) the outcome of contingencies, including legal proceedings, government or regulatory investigations, and environmental remediation and compliance matters; (xvii) the impact of the ongoing conflict between Russia and Ukraine on economic conditions in general and on our business and operations, including sanctions, tariffs, and increased energy prices; (xviii) the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the proposed transaction that could reduce anticipated benefits or cause the parties to abandon the proposed transaction; (xix) the occurrence of any event, change or other circumstances that could give rise to the termination of the merger agreement entered into pursuant to the proposed transaction; (xx) the possibility that the Company's stockholders may not approve the proposed transaction; (xxi) the risk that the parties to the merger agreement may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all; (xxii) risks related to disruption of management time from ongoing business operations due to the proposed transaction; (xxiii) the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of the Company's common stock; (xxiv) the risk of any unexpected costs or expenses resulting from the proposed transaction; (xxv) the risk of any litigation relating to the proposed transaction; (xxvi) the risk that the proposed transaction and its announcement could have an adverse effect on the ability of the Company to retain customers and retain and hire key personnel and maintain

relationships with customers, suppliers, employees, stockholders and other business relationships and on its operating results and business generally; and (xxvii) the other risk factors summarized in the Company's Annual Report on Form 10-K for the year ended December 31, 2022 and other documents filed by the Company with the SEC. The above list of factors is not exhaustive or necessarily in order of importance. Market projections are subject to the risks discussed above and in this release, and other risks in the market. The statements in this release are made as of the date set forth above, even if subsequently made available by the Company on its website or otherwise. The Company disclaims any intention or obligation to update any forward-looking statements, whether in response to new information, future events, or otherwise, except as required by applicable law.